
APPLICABLE ISSUER SUPPLEMENT

CREDE INVESTOR I BRIDGE TO BOND (RF) LIMITED
(Incorporated in South Africa under registration number 2021/118487/06)

ZAR10,000,000,000 Secured Asset-Backed Note Programme

This document constitutes the Applicable Issuer Supplement, relating to the Issuer and the Issuer Programme described in this Applicable Issuer Supplement.

Capitalised terms and expressions used in this Applicable Issuer Supplement shall have the meanings ascribed to them in the section of the Master Programme Memorandum (as defined below) entitled "*Definitions and Interpretation*".

By executing this Applicable Issuer Supplement the Issuer binds itself to the terms and conditions of the Issuer Programme and, accordingly, this Applicable Issuer Supplement must be read in conjunction with the master programme memorandum dated 25 October 2022 as amended or supplemented from time to time (the "**Master Programme Memorandum**"). To the extent that there is any conflict or inconsistency between the contents of this Applicable Issuer Supplement and the Master Programme Memorandum, the provisions of this Applicable Issuer Supplement shall prevail.

The Issuer may establish different Transactions under the Issuer Programme. The structural features specific to a particular Transaction will be set out in the Applicable Transaction Supplement. To the extent that there is any conflict or inconsistency between the contents of the Master Programme Memorandum, this Applicable Issuer Supplement and/or the Applicable Transaction Supplement, the provisions of the Applicable Transaction Supplement shall prevail.

Notes issued under the Issuer Programme may be listed on the Interest Rate Market of the JSE or such other Financial Exchange subject to the registration of the Master Programme Memorandum and the relevant Applicable Transaction Supplement with the JSE or such other Financial Exchange. Unlisted Notes may also be issued under the Issuer Programme.

In respect of the Issuer Programme, the Issuer certifies that to the best of its knowledge and belief, there are no facts that have been omitted which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made as well as that the Master Programme Memorandum and this Applicable Issuer Supplement contain all information required by Applicable Law. The Issuer accepts full responsibility for the accuracy of the information contained in the Master Programme Memorandum and this Applicable Issuer Supplement and the annual financial statements of the Issuer and any amendments or supplements to the aforementioned documents, except as otherwise stated herein.

Arranger



Attorneys to the Arranger and Issuer



THE ISSUER**Introduction**

1	Full name	Crede Investor I Bridge To Bond (RF) Limited
2	Registration Number	2021/118487/06
3	Date of incorporation	7 December 2021
4	Place of incorporation	South Africa
5	Primary contact	Sandile Sokhela
6	Contact details	Tel.: +27 (0)11 268 6900 Email: sandile.sokhela@credepartners.co.za
7	Beneficial ownership	The Issuer's entire ordinary share capital is owned by the Issuer Owner Trust. The trustee of the Issuer Owner Trust is Stonehage Fleming Corporate Services Proprietary Limited
8	Business Description	The Issuer has been incorporated for the purpose of issuing Notes to fund the acquisition of and/or investment in Participating Assets in respect of or under a Transaction. Accordingly, the Issuer's memorandum of incorporation has been limited to provide that the Issuer will carry on no other business, save as specifically provided for in its memorandum of incorporation and the Transaction Documents. Substantially all of the above activities will be carried out by the Administrator as agent for and on behalf of the Issuer under the Administration Agreement, subject to the rights of the Issuer to revoke the agency upon the occurrence of certain events of default or similar events in respect of the Administrator
9	Directors	See section of the Information Statement entitled " <i>Directors' Disclosures</i> "
10	Capacity of directors	See section of the Information Statement entitled " <i>Directors' Disclosures</i> "
11	Registered Office	See section of the Information Statement entitled " <i>Corporate Information</i> "
12	Company secretary	The company secretary of the Issuer is Stonehage Fleming Corporate Services Proprietary Limited

13	Auditor	The auditor of the Issuer is Moore Infinity Incorporated Chartered Accountants SA
14	Registered Office of Auditor	See section of the Information Statement entitled " <i>Corporate Information</i> "
15	Arranger	The Arranger of the Issuer Programme is Crede Power and Infrastructure Investments Proprietary Limited
16	Registered Office of the Arranger	See section of the Information Statement entitled " <i>Corporate Information</i> "
17	Debt Sponsor	The debt sponsor of the Issuer is Questco Proprietary Limited
18	Registered Office of Debt Sponsor	See section of the Information Statement entitled " <i>Corporate Information</i> "
19	Financial year end	The financial year end of the Issuer is the last day of February
20	Legislation and Legal Form	The Issuer is a ring-fenced public company duly incorporated and registered in accordance with the Companies Act, 2008

Capitalisation of the Issuer

21	Capitalisation of the Issuer	The authorised share capital of the Issuer comprises – (a) 1,000 ordinary shares of no par value; and (b) 100 preference shares of no par value. The issued ordinary share capital of the Issuer comprises 100 ordinary shares
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Financial Information

22	Financial information	A complete set of the annual financial statements (prepared in accordance with IFRS) of the Issuer is available for inspection by investors during normal office hours at the Registered Office of the Issuer and is available on the Issuer's website maintained by the Administrator (on behalf of the Issuer), at https://credepower.co.za
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THE SECURITY SPV

23	Full name	Crede Bridge To Bond Security SPV (RF) Proprietary Limited
24	Registration number	2021/813051/07
25	Date of incorporation	18 August 2021
26	Place of incorporation	South Africa
27	Business description	The Security SPV has been established for the purpose of holding and realising any security held by it in respect of or under a Transaction
28	Directors	See section of the Information Statement entitled " <i>Directors of the Security SPV</i> "
29	Registered office	See section of the Information Statement entitled " <i>Corporate Information</i> "
30	Legal and arbitration proceedings	The Issuer is not aware of any legal or arbitration proceedings, including proceedings that are pending or threatened against the Security SPV

INFORMATION STATEMENT

The information statement dated 25 October 2022 (the "**Information Statement**") containing –

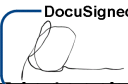
- (a) information pertaining to the directors of the Issuer;
- (b) addresses of the Auditor, Arranger and Debt Sponsor;
- (c) information pertaining to the director(s) of the Security SPV;
- (d) registered office of the Security SPV; and
- (e) risk factors in relation to the Issuer and Notes to be issued by the Issuer,

together with any future Information Statement as and when such Information Statement is updated and becomes available, shall be deemed to be incorporated in, and form part of, this Applicable Issuer Supplement.

**CREDE INVESTOR I BRIDGE TO BOND (RF) LIMITED
(ISSUER)**

DocuSigned by:

 By: Sandile Graduate Sokhele
 Director, duly authorised
 Date: 15 September 2023

DocuSigned by:

 By: Rosa Lind Fredericksen
 Director, duly authorised
 Date: 15 September 2023